



**Energy Efficiency Board  
Commercial & Industrial Committee Meeting**

**Tuesday, December 5, 2017**

1:00 – 3:30 PM

10 Franklin Square, New Britain, CT (Glass Conference Room, 2<sup>nd</sup> Floor)

**Note Different Location**

Meeting Materials in Box.com: <https://app.box.com/s/662715cjtzhbe3zrq15n076l9bpf69in>

Call-in number: (571) 317-3122 / Passcode: 578-786-277

Web conference: <https://global.gotomeeting.com/join/578786277>

### **Agenda**

The main topics of this meeting are the C&LM budget cuts and financing.

- Provide the C&I Committee a first look at the proposed allocation of the 2018 budget cuts, show how they align with EEB priorities from the priority ranking exercise on 11/8, and answer questions/Committee discussion and feedback.
- How could SBEA recap/monetization potentially help mitigate C&I budget cuts?
- SBEA Refinancing - Where are we with respect to the JP Morgan 3<sup>rd</sup> party recapitalization option? Any additional revisions or updates from the Green Bank? Will the Green Bank be able to honor the prior responses to Board comments from the Nov. 1 meeting?
- SBEA Monetization - What might be the benefits of rolling the CEEF self-funded loans into the JP Morgan facility? The theory is that this would free up funds that could be used to help reduce the budget cuts.
- How do the various incoming and outgoing money streams interact over the course of the next two years, assuming the refinancing and monetization described above happen, and taking into account interest savings and currently budgeted C&I financing support, as well as the incoming payments of the self-funded loans that would not have to be re-loaned to new projects?
- What are the Companies' positions?

Adjourn