

Multifamily Initiative

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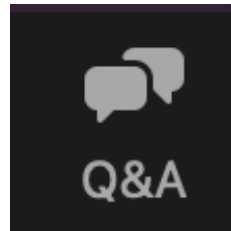
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We look forward to hearing from you

Please put all your questions into the questions section with this icon.



Agenda

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Program Overview

2

Multifamily Initiative Measure Offerings

3

Multifamily Incentives and Financing

4

Project Process

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Case Studies

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Q&A

Multifamily Initiative Features and Eligibility

- Incentives, financing, and technical assistance for existing properties
- Comprehensive, whole-building solutions
- Apartments, condominiums, townhouses with 5+ units
- Market rate and income-eligible
- Open-market





Direct Install Measures

- Air sealing
- DHW Savings
- Duct sealing



Common Measures

- Appliances
- Controls
- HVAC & DHW system upgrades
- Insulation
- LED Lighting and Controls
- Windows

2024 Incentive Structure

1

Incentive Caps for all EEMs

2

Distressed Municipalities Offer

3

Prescriptive Incentives for Heat Pumps

Incentive Caps

Comprehensive Projects	Single End Use	Direct Install Measures
Up to 65% of Project Cost	Up to 50% of Measure Cost	Up to 100% of Installed Cost
Up to 90% of Project Cost	Up to 75% of Measure Cost	Up to 100% of Installed Cost

Market Rate

Income Eligible



List of qualifying towns:

Ansonia	New London
Bridgeport	North Stonington
Bristol	Norwich
Chaplin	Plainfield
Derby	Plymouth
East Hartford	Preston
East Haven	Putnam
Enfield	Sprague
Griswold	Sterling
Groton	Stratford
Hartford	Torrington
Killingly	Voluntown
Meriden	Waterbury
Montville	West Haven
Naugatuck	Winchester
New Britain	Windham
New Haven	

Distressed Municipalities Offer

- Enhanced incentive towards electricity and gas savings and improvements
- Additional \$0.10/kWh or 10% to cost cap for Market Rate projects
- Additional \$2/CCF to cost cap
- Eligible energy efficiency measures:
 - HVAC equipment and controls
 - Building envelope
 - Enhanced lighting
 - Appliances

Prescriptive Incentives for Heat Pumps

Fuel Displaced

Market Rate

Income Eligible

Electric Resistance	Oil/Propane	Natural Gas
\$750/ Ton	\$750/ Ton	\$750/ Ton
\$1,875/ Ton	\$1,875/ Ton	\$750/ Ton

\$250/ Ton for Heat Pump Equipment Upgrade
PTAC to PTHP: \$500/unit MR and \$750/unit IE

Financing Mechanisms



Eversource

Municipal Loan for
Housing Authorities



**Energize
Connecticut**

Health and Safety
Revolving Loan
Fund

Multifamily
Commercial Loan



**Connecticut
Green Bank**

Navigator Pre-
Development
Energy Loan

C-PACE



**Capital
for
Change**

Loans Improving
Multifamily
Efficiency (LIME)

Participation



- Open market, customer-driven
- Contractor(s) are not recommended nor selected by utilities
- Contractor(s) Requirements:
 - Direct Install Measures:
 - BPI Multifamily Building Analyst Certification
 - BPI Envelope Professional
 - EPA Lead, Renovation, Repair and Painting (RRP)
 - Heat Pumps:
 - Heat Pump Installer Network



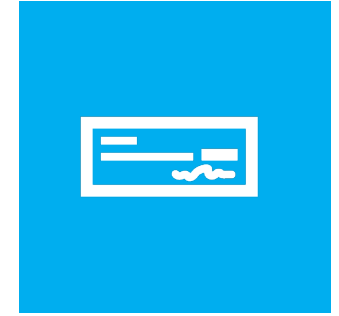
Submittal of participant application to Eversource and/or Avangrid



Define scope of work and receive Letter of Agreement



Install energy efficiency upgrades



Post inspection verification and incentive payment

Case Studies



31 Remington St, Bridgeport

- 18-unit Income Eligible apartment complex in Bridgeport, CT
- 2022 Comprehensive project with 6 energy-saving measures
- Electric resistance to heat pumps upgraded for all 18 units
- Resulted in 71,130 annual kWh savings
- \$125,984 Total incentives provided



"In partnering with UI, we were able to take a very distressed multifamily building at 31 Remington St, Bridgeport, CT and upgrade it to have energy efficient heat pumps, air-conditioning, new windows and LED lighting. This also allowed CRT to be able to focus on improving other deferred maintenance issues such as the roof, siding, security, etc. Ultimately, we created state of the art apartments, while reducing energy usage, and provided a safer, cleaner environment for the residents. Thank you to UI and HE Energy for partnering with us once again on another successful project." -Bard Kligerman, CEO of CT Realty Trust

Concord Meadows, Madison

- 90-unit affordable housing apartment complex for ages 62+ and those with disabilities located in Madison, CT
- 2019-2022 Comprehensive project with 9 energy-saving measures
- Electric resistance upgrade to heat pumps in all 90 units, with integrated controls
- Resulted in 202,800 annual kWh or \$34,000 savings, overall
- Resulted in an estimated annual savings of 2,000 kWh or \$374 per unit
- \$310,260 Total incentives provided

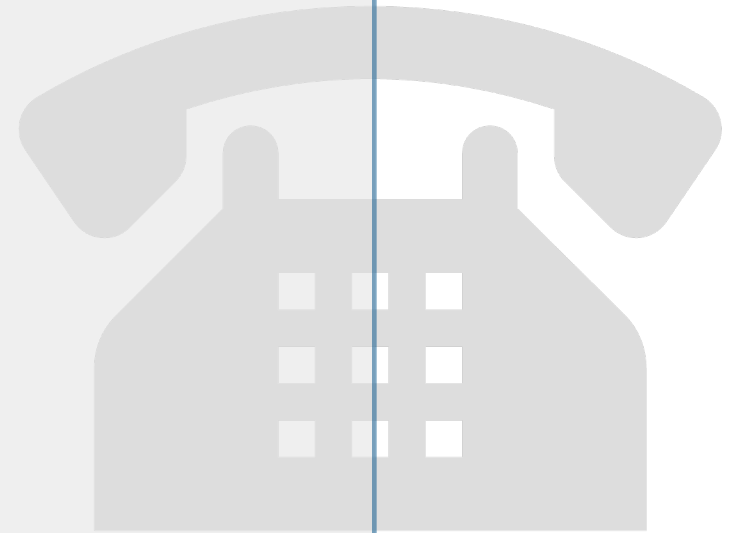


*The electric heat pump upgrades have made a **really big difference in the comfort** of my apartment. I'm able to keep the temperature constant, the heating is uniform, and the system is very easy to use. Before we had heat pumps, I didn't use air conditioning because I had an older unit and couldn't afford to run it. ... now I am much more comfortable and saving quite a bit of money. The other residents ...say ... they are very happy as well. **I'm thrilled that it's energy efficient and Eversource made it happen** ... If anyone is considering this upgrade ... it is a no-brainer." - Deborah McDonald, Resident*

Contact Us: Multifamily Initiative

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Questions

Thank you

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