

CT SOLAR LEASE for PV

CUSTOMER FREQUENTLY ASKED QUESTIONS

How do I find a CT Solar Lease Approved Contractor?

To find an Eligible contractor in your area, please go to EnergizeCT.com/ctsolarlease and click on, "Choose a Solar PV Contractor"

What are the advantages of leasing a solar PV system?

The CT Solar Lease Program provides a great opportunity to add a solar system to your home without the high upfront costs of ownership. CT Solar Leasing is currently providing a no money down opportunity to install a solar system on your property. This provides a low lease payment for 20 years and the option to extend the lease at a lower payment for an additional 5 years.

Who is responsible for repairs and maintenance of the system during the period of the lease?

CT Solar Lease provides a 1-Call resolution warranty management and Insurance bundle through Assurant, a worldwide provider of specialty insurance products. It provides you peace of mind and a worry-free solar experience.

What are my buyout options at the end of the initial 20 year term?

At the end of the initial lease term, you can 1) extend the lease for an additional 5 years; 2) purchase the system at the then fair market value (determined by a third party appraiser); or 3) Have the system removed at CEFIA's expense.

What if I need to replace my roof during the 20 years?

Since the system will last 20 years it is recommended that you replace your roof before installing panels. If for some reason you need to replace your roof during the 20 year period, the homeowner is responsible for the cost of removing the system and placing it back. In this event, the homeowner must contact the leasing company first. If there is damage to the roof that is directly caused by the solar system, then Assurant would cover this situation.

If I decide to sell my house, what will happen with my lease payments?

The lease can simply be assumed by the new homeowner, subject to their credit qualification.

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What if a home purchaser doesn't want the system?

For the CT Solar Lease program, if a potential purchaser does not want to be responsible for making lease payments (and would rather revert to paying full electricity bills to the utility company), the departing homeowner would have to buy out the lease at its fair market value. Check with your installer if they are offering a separate leasing option.

Can I cancel my lease?

In accordance with Federal and Connecticut law, the lease is only cancelable with 3 days of signing the lease document. After that period has expired, the lease may not be cancelled.

When does the lease actually start (that is, when does the first payment occur)?

With the CT Solar Lease, systems that are completed from the 1st day of the month through the 15th day of the month, the first payment is due the FIRST day of the FOLLOWING month. For systems that are completed from the 16th day of the month through the end of the month, the first payment is due the FIFTEENTH day of the FOLLOWING month. Check with your installer if they are offering a separate leasing option.

How do I make monthly payments?

For your convenience, CT Solar Leasing requires automatic payment deduction from your checking account. The monthly payment will be electronically deducted from your account on your monthly lease payment due date.

Does installing solar panels mean that I will no longer have a public utility service charge on my electricity bill?

Unfortunately, no. The public utility service charge is a fixed charge and remains a cost as part of your customer relationship with your electric utility.

Will I be able to claim an income tax credit for this system when I sign the Lease agreement?

No. Since CT Solar Lease 2 LLC owns the system, it is entitled to the tax incentives. This is one of the major benefits of the CT Solar Lease Program –The value of these incentives effectively reduces the monthly cost of the CT Solar Lease, with no worry on your part about filling out forms or filing your tax return correctly.

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May I prepay the lease?

There is a limited window on the availability of the prepaid lease option. Check with your contractor in order to determine if the prepaid lease is available.

Is there a production guarantee with the lease?

The production is covered by the warranty management system. In order to qualify for the lease, installers must use panels with 20 year warranties that have no more than 20% allowable output degradation over 20 years (with a sub requirement of not more than 15% in 10 years). Assurant “wraps” this warranty and production is monitored by CEFIA. In the event that the panels are producing below these levels, Assurant will ensure that the panels are fixed or replaced.

Am I eligible for the CT Solar Lease if I am not a CL&P or UI customer?

No. The CT Solar Lease for PV is only available in CL&P and UI territory¹. However, the CT Solar Lease for Hot Water is available statewide.

Am I eligible for the CT Solar Lease if I reside in a condominium mobile or manufactured home?

The CT Solar Lease is ineligible for mobile home properties and manufactured home properties (affixed to a foundation) whereby the customer leases the land (customer retains the title to the land, but not the deed). Manufactured homes whereby the customer owns the land (deed in place), however, are eligible.

HOME TYPE	CUSTOMER OWNS OR LEASES LAND?	CT SOLAR LEASE
MOBILE HOME	OWN OR LEASE	NOT ELIGIBLE
MANUFACTURED HOME (AFFIXED TO A FOUNDATION)	CUSTOMER OWNS LAND (DEED IN PLACE)	ELIGIBLE
	CUSTOMER LEASES LAND (CUSTOMER AS TITLE, BUT NOT DEED)	NOT ELIGIBLE

Under the CT Solar Lease agreement, is there a lien placed on my property?

No. However, a UCC-1 is filed on all CT Solar Lease solar PV systems in the property records in the town where the system is located. The UCC-1 notifies anyone who might perform a title search on the address where the system is located that our property, the solar energy system, is installed on the home.

¹Customers in other utility service territories may ask their local utility company about incentives that may be available for solar energy systems.